SAO

Surety Association

of Ohio

THE SURETY ASSOCIATION OF OHIO

SCHOLARSHIP PROGRAM

**PURPOSE**

The Surety Association of Ohio (SAO) intends to recognize and reward excellence in academics,

personal achievement, leadership, and community involvement through the granting of college

scholarships.

This scholarship brings positive attention to the surety industry and in particular the SAO. It also

fulfills our mission of educating the general public about the value the surety industry brings and the

protections it affords.

**OVERVIEW/BACKGROUND**

The SAO Board of Directors expressed the desire to begin a scholarship program to benefit SAO

members and their dependents who are pursuing a bachelor's degree. The SAO will annually

distribute one (1) scholarship, not to exceed a total of $4,000 for each scholarship. Each scholarship is

distributed over a four-year period (totaling a maximum of $1,000 annually).

**Note: SAO members are not eligible to receive this scholarship; only dependents of the members**

**are eligible.**

**ELIGIBILITY**

\* Scholarships are available to dependents of SAO members who are entering their first year of

college or currently enrolled in college. **SAO Scholarship Award Panel dependents are not**

**eligible to apply.**

\* Applicants **must** be entering into a **business major** in college or presently enrolled as a

business major.

\* Applicants need to score higher than a 21 on the ACT and/or 1020 on the SAT (these scores are

considered average).

\* Applicants need to earn a 3.0 grade point average (GPA) or higher in high school.

\* Applicants already enrolled in a college or university must have maintained a cumulative GPA

of 3.0 or higher while enrolled in the college or university.

\* To retain the scholarship through the four (4) years, recipients need to maintain a 3.0 GPA.

**APPLICATION INSTRUCTIONS**

Read this instruction sheet and the entire contents of the application packet before you complete the

forms. Your packet includes:

\* Form I - Application Form (two pages).

\* Form II - Transcript Form.

\* Form III - Two Reference Forms.

\* Scholarship Program Description.

**FORM I - APPLICATION**

\* Please complete entire application. Type or print with black ink for legible reproduction.

\* If an item is not applicable, mark ''N/A'' in the answer space.

\* Attach the required typed essays as described in the scholarship program and application.

Please include your name on **all** pages.

\* Review your application carefully, sign, date, and have parent/legal guardian sign and date if

applicable.

\* Make a photocopy for your records.

\* Collect documents listed above and return to the SAO at the following

 Email address:

**Complete application must be received by the deadline noted below.**

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**Deadline for receipt of materials is: July 30, 2022**

The Surety Association of Ohio

Attn: Shawn Weppelman

sweppelman@brunswickcompanies.com

**FORM 11 - TRANSCRIPTS**

*Recent High School Students*

\* Complete Section A, sign, and date. Your parent or legal guardian must also sign if you are

under age 18.

\* Collect documents listed above and return to the SAO at the following email address:

\* Deliver form and envelope to your high school and request they complete Section B and mail

the form **and current transcript** directly to the SAO **by the application deadline noted**

**below.**

**FORM III - REFERENCE FORMS**

\* Complete Section A of each of the two reference forms.

\* Collect documents listed above and return to the SAO at the following email address:

\* Deliver a reference form and an envelope to two non-family members. Ask them to complete

Section B and return the form directly to the SAO by the **application deadline noted below.**

**Remember, it is**

**your responsibility to see that all materials are submitted on time.**

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**APPLICATION CRITERIA FOR DEPENDENT STUDENTS:**

The following items are required at the time of application:

1. List of Awards, Activities, and Honors

- List all community, school, and work activities along with awards and/or honors achieved.

2. High School or college transcripts - GPA, Class Rank

- Forward a copy of your high school transcripts.

3. ACT or SAT Test Scores

transcripts.

- Send a copy of your ACT and/or SAT test scores. If you took both tests, send both

4. Two Letters of Reference

- Submit two (2) letters of reference from non-family members.

5. Essay One:

Provide a typed, one-page, double-spaced essay that answers the following question:

*What is surety and how does it protect the general public?*

6. Essay Two:

Provide a typed, one-page, double-spaced essay that answers the following question:

*Define your short and/or long-term goals and then detail what qualities will help you*

*achieve your goals and what personal attributes may hinder you from achieving these*

*goals?*

**CHANGES IN RECIPIENTS ELIGIBILITY**

If a winning candidate finds that they are unable to attend college before beginning their first

scholarship year, the scholarship will be awarded to the next eligible candidate.

If a winning candidate does not maintain their eligibility requirements during an academic year, they

will forfeit the funds for the following academic year. If during the following academic year, the

candidate meets the eligibility requirements again, they will receive the scholarship installment for the

next year.

Note: If a student fails to maintain eligibility as a result of circumstances over which the student has

no control (i.e. military service, extended illness) special consideration may be given by the SAO.

This is solely at the discretion of the SAO. The SAO should be notified of the circumstances as soon

as possible.

A SAO member must remain a member of the association in order for their dependent to continue

receiving funds. If his/her employment terminates and consequently membership is ceased during an

academic year, the funds will cease for the following academic year and beyond. If his/her

employment with his/her company terminates before the start of an academic year, funds will cease for

that same academic year.

For example: Scholarship awarded for the academic year August 2021 - May 2022.

If the employee's employment with his/her company terminates before August 1, 2021, funds will not be

provided for the academic year August 2021 - May 2022.

If the employee's employment with his/her company terminates after August 1, 2021, funds will not be

provided for the academic year beginning August 2021 - May 2022 and beyond.

**DISBURSEMENT AND CONTROL OF FUNDS**

Scholarship installments are distributed at the start of the fall semester/quarter. For scholarship

recipients to receive subsequent installment payments, the student must submit a copy of his/her

academic grades at the close of the academic year (May/June). The student is **solely** responsible for

ensuring that grades are received at the SAO by July 15 for consideration of funds for the following

semester/quarter.

**GENERAL INFORMATION**

The SAO reserves the right to amend, revise, or terminate the Surety Association of Ohio Scholarship

Program without prior notice. No scholarships under this policy will be denied because of race,

gender, national origin, religion, disability or handicap of the applicant.

**If you have questions about the enclosed material please address them by calling Shawn Weppelman**

**at 216-399-2734 or email sweppelman@brunswickcompanies.com.**

THE SURETY ASSOCIATION OF OHIO

**SCHOLARSHIP PROGRAM**

**Program Timeline**

**Action**

**Date**

Application and program guidelines are made

available on the internet.

June 28, 2022

July 30, 2022

Application due date.

(Completed applications returned to the SAO).

August 5, 2022

Judges receive copies of applications for review.

Judges deadline for selection.

August 15, 2022

August 31, 2022

Applicants are notified of scholarship winner.

August 31, 2022

All paperwork is verified, and funds distributed.

December 2022

Winner is announced/introduced at the Winter 2022

SAO Member Meeting.